



GRACE MGMT INC.
A CPF LIVING COMPANY

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Grace Management, Inc. Welcomes Jack Beckman as Senior Vice President of Accounting

Maple Grove, MN – November 22, 2024 — Grace Management, Inc. is pleased to announce that Jack Beckman has joined the Grace Management team as Senior Vice President of Accounting, effective Monday, November 4, 2024. Jack will oversee the accounting and finance management for Grace Management’s senior living communities and the accounting team based in the company's home office in Maple Grove, MN.

Jack brings a wealth of experience from executive roles across the retail and medical device industries. Most recently, he served as Vice President of Retail Finance and Accounting for Carousel Motor Group in Minneapolis, where he managed financial strategy and operational excellence. Jack’s diverse background in finance and commitment to high standards will be instrumental as he takes on this role.

“Jack’s extensive experience and leadership in finance make him an excellent addition to our team,” said Guy Geller, President of Grace Management, Inc. “His strategic vision and dedication to operational integrity align with our goals to provide exceptional support to our communities and residents. We are thrilled to welcome Jack to Grace Management, Inc.”

“I am excited to join the Grace Management team and to work with such a dedicated group of professionals in the senior living industry,” said Jack Beckman. “I look forward to supporting our mission of enhancing the quality of life for our residents and contributing to the financial success of Grace Management's communities.”

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GraceManagement.com.

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