



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Chicago Pacific Founders Acquires The Arbors of Gulf Breeze

Maple Grove, MN – October 2, 2024 – Chicago Pacific Founders (CPF) and its subsidiaries, CPF Living Communities and Grace Management, Inc., announce the acquisition of The Arbors of Gulf Breeze, located between Pensacola and Pensacola Beach in coastal Florida.

The Arbors of Gulf Breeze will be managed by Grace Management, Inc., a nationally recognized leader in the delivery of senior living management services.

The Arbors of Gulf Breeze features 132 units, comprising 51 Independent Living units, 58 Assisted Living units, and 23 Memory Care units. Residents will enjoy a wide range of exceptional amenities designed to promote a fulfilling and engaging lifestyle. With its prime location in the heart of Gulf Breeze and proximity to local attractions, The Arbors of Gulf Breeze offers a unique blend of comfort and community, ideal for seniors seeking a supportive environment with personalized care options.

"We are thrilled to welcome The Arbors of Gulf Breeze to the CPF Living Communities portfolio," said John Rijos, CPF Living's Chairman and CEO. "Our commitment to delivering exceptional senior living experiences remains at the forefront of everything we do, and we look forward to continuing that legacy at The Arbors of Gulf Breeze."

As part of the Grace Management, Inc. family of communities, The Arbors of Gulf Breeze will now benefit from the company's extensive expertise in senior living management, ensuring a smooth transition and continued excellence in care and services.

Additional terms of the deal were not disclosed. Investments in the campus will serve to enhance the quality of life for all stakeholders – including residents, families, associates, and prospective residents across the area.

About Chicago Pacific Founders

Chicago Pacific Founders is a Chicago and San Francisco-based healthcare private equity investment firm. The fund targets investments in healthcare verticals, including senior living and innovative healthcare service-based platforms. CPF Living Communities was launched in 2014 by CPF and co-founding Operating Partner John Rijos. CPF Living owns and operates independent

living, assisted living, and memory care communities nationwide with its affiliate property management company, Grace Management, Inc. For more information, please visit: www.CPFfounders.com.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing operators. For more information, please visit: www.GraceManagement.com.

About The Arbors of Gulf Breeze

The Arbors of Gulf Breeze is a premier senior living community offering a full spectrum of care options, including Independent Living, Assisted Living, and Memory Care. Nestled in the coastal town of Gulf Breeze, FL, the community provides residents with a vibrant lifestyle enhanced by luxurious amenities and personalized care services. The Arbors of Gulf Breeze fosters a warm and welcoming environment where residents can enjoy restaurant-style dining, wellness programs, engaging activities, and a true sense of community. With a dedicated team and beautiful surroundings, The Arbors of Gulf Breeze ensures that residents live each day with comfort, dignity, and purpose. For more information, visit www.ArborsOfGulfBreeze.com.

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THE ARBORS
OF GULF BREEZE

A GRACE MGMT COMMUNITY

www.TheArborsOfGulfBreeze.com



GRACE MGMT INC.

A CPF LIVING COMPANY

www.GraceManagement.com