



GRACE MGMT INC.
A CPF LIVING COMPANY

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Grace Management, Inc. To Manage Three Premier Senior Living Communities

Maple Grove, MN – July 17, 2024 – Grace Management, Inc., a nationally recognized leader in senior living management services, is proud to announce the addition of three distinguished senior living communities to its management portfolio. The communities include The Pointe at Meridian in Meridian, ID; Snow Canyon Retirement Community in Santa Clara, UT, opening in Fall 2024; and Cave Creek Assisted Living in Cave Creek, AZ, opening late 2024.

The three premier senior living communities will continue to be owned by Gold Stream Retirement Communities. Based in Salt Lake City, UT, Gold Stream Retirement Communities has strategically honed its focus on the development of upscale retirement communities in previously underserved markets. Gold Stream takes a holistic approach in development that encompasses architectural brilliance, environmental sustainability, and local market integration. Each community is designed with a keen attention to detail, combining luxurious amenities with top-tier services that cater to the evolving lifestyle aspirations of seniors. Bert Zimmerli and John Robertson, members of Gold Stream Retirement Communities executive team have enjoyed a strong relationship with the senior leaders of Grace Management and its parent company that stretches back over a decade. Bert Zimmerli said, “Gold Stream’s executive team has great confidence in the resources, values and principles Grace Management brings to this exciting new relationship providing enhanced value to our residents and their families, as well as to our investors.”

With this expansion, Grace Management, Inc. now manages sixty-four communities across twenty-two states, reinforcing its commitment to providing exceptional senior living experiences and expanding its reach to enrich more residents’ lives. “We are thrilled to partner with Gold Stream Retirement Communities and bring Grace Management's expertise and dedication to The Pointe at Meridian, Snow Canyon Retirement Community, and Cave Creek Assisted Living,” said Guy Geller, President of Grace Management, Inc. “Our mission is to provide the highest quality of life possible for all of our residents, and we are committed to ensuring that our residents feel at home while enjoying a vibrant, engaging lifestyle. We are honored to support those who choose to make our communities their home and excited to bring this commitment to these wonderful locations.”

The Pointe at Meridian

Located at 3123 South Titanium Avenue, Meridian, ID, The Pointe at Meridian offers a comprehensive

range of services, including Independent Living, Assisted Living, and Memory Care. Residents will enjoy luxurious amenities such as all-inclusive restaurant-style dining, a private dining room and bistro, a beauty salon/barber shop and spa, a library, a theater, a fitness center, courtyard walking paths, and a community garden.

For more information, please visit www.ThePointeAtMeridian.com.

Snow Canyon Retirement Community

Situated at 2778 West Lava Hills Road, Santa Clara, UT, Snow Canyon Retirement Community will offer Independent Living, Assisted Living, and Memory Care. Key features include all-inclusive restaurant-style dining, a beauty salon/barber shop, a library, a theater, a pool and spa, a fitness center, pickleball courts, a bocce ball arena, an eighteen-hole championship putting golf course, a state-of-the-art golf simulator, and smart-home technology.

For more information, please visit www.SnowCanyonRC.com.

Cave Creek Assisted Living

Located at 4302 East Lone Mountain Road, Cave Creek, AZ, Cave Creek Assisted Living will provide assisted living and memory care services. The community features state-of-the-art amenities designed to promote a fulfilling and vibrant lifestyle, including a kitchenette with quartz countertops, in-unit washers and dryers, restaurant-style dining, a beauty salon/barber shop, a library, a theater, a fitness center, a creative arts studio, and more.

For more information, please visit www.CaveCreekAL.com.

About Grace Management, Inc.

Grace Management, Inc. (GMI) was established in 1984 to develop, market, and manage residential communities for seniors. GMI combines sound fiscal and operational management, adherence to ethical standards, and dedication to the long-term satisfaction and quality of life of all residents and associates. Grace Management, Inc. is a subsidiary of CPF Living Communities and is ranked in ASHA's 50 largest seniors housing owners. For more information, please visit: www.GraceManagement.com.

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